

# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

# 2008

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements.

**For calendar year 2008, or tax year beginning** \_\_\_\_\_, **and ending** \_\_\_\_\_

**G** Check all that apply:  Initial return  Final return  Amended return  Address change  Name change

|  |  |   |
|--|--|---|
| Use the IRS label. Otherwise, print or type. See Specific Instructions.  | Name of foundation<br><b>BRETT FAMILY FOUNDATION</b><br>Number and street (or P.O. box number if mail is not delivered to street address) Room/suite<br><b>1123 SPRUCE STREET</b><br>City or town, state, and ZIP code<br><b>BOULDER, CO 80302</b> | <b>A</b> Employer identification number<br>84-1525821<br><br><b>B</b> Telephone number<br>(303) 442-1200  |
| <b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation |  | <b>C</b> If exemption application is pending, check here <input type="checkbox"/><br><b>D</b> 1. Foreign organizations, check here <input type="checkbox"/><br>2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/><br><br><b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/><br><b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |
| <b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16)<br>▶ \$ <b>6,511,781.</b> (Part I, column (d) must be on cash basis.)  |  |   |

| Part I Analysis of Revenue and Expenses<br><small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small> |  | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|--|------------------------------------|---------------------------|-------------------------|---|
| <b>Revenue</b>   | 1 Contributions, gifts, grants, etc., received   |                                    |                           | N/A                     |   |
|  | 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B |                                    |                           |                         |   |
|  | 3 Interest on savings and temporary cash investments   | 97,717.                            | 97,717.                   |                         | STATEMENT 1   |
|  | 4 Dividends and interest from securities   | 115,801.                           | 115,801.                  |                         | STATEMENT 2   |
|  | 5a Gross rents   |                                    |                           |                         |   |
|  | b Net rental income or (loss)  |                                    |                           |                         |   |
|  | 6a Net gain or (loss) from sale of assets not on line 10                                       | 68,253.                            |                           |                         |   |
|  | b Gross sales price for all assets on line 6a  | 1,126,479.                         |                           |                         |   |
|  | 7 Capital gain net income (from Part IV, line 2)   |                                    | 68,253.                   |                         |   |
|  | 8 Net short-term capital gain  |                                    |                           |                         |   |
|  | 9 Income modifications   |                                    |                           |                         |   |
|  | 10a Gross sales less returns and allowances  |                                    |                           |                         |   |
| b Less: Cost of goods sold   |  |                                    |                           |                         |   |
| c Gross profit or (loss)   |  |                                    |                           |                         |   |
| 11 Other income  |  |                                    |                           |                         |   |
| 12 <b>Total.</b> Add lines 1 through 11  | 281,771.   | 281,771.                           |                           |                         |   |
| <b>Operating and Administrative Expenses</b>   | 13 Compensation of officers, directors, trustees, etc.   | 59,712.                            | 5,971.                    |                         | 41,798.   |
|  | 14 Other employee salaries and wages   | 17,938.                            | 1,794.                    |                         | 12,557.   |
|  | 15 Pension plans, employee benefits  | 11,162.                            | 1,116.                    |                         | 7,813.  |
|  | 16a Legal fees   |                                    |                           |                         |   |
|  | b Accounting fees  | 4,330.                             | 866.                      |                         | 866.  |
|  | c Other professional fees  | 39,895.                            | 39,895.                   |                         | 0.  |
|  | 17 Interest  | 50.                                | 4.                        |                         | 31.   |
|  | 18 Taxes   | 5,769.                             | 528.                      |                         | 0.  |
|  | 19 Depreciation and depletion  | 3,870.                             | 387.                      |                         |   |
|  | 20 Occupancy   | 2,720.                             | 272.                      |                         | 1,904.  |
|  | 21 Travel, conferences, and meetings   | 7,682.                             | 679.                      |                         | 5,377.  |
|  | 22 Printing and publications   | 565.                               | 57.                       |                         | 396.  |
|  | 23 Other expenses  | 11,307.                            | 1,130.                    |                         | 7,915.  |
|  | 24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23                 | 165,000.                           | 52,699.                   |                         | 78,657.   |
|  | 25 Contributions, gifts, grants paid   | 513,700.                           |                           |                         | 513,700.  |
| 26 <b>Total expenses and disbursements.</b> Add lines 24 and 25  | 678,700.   | 52,699.                            |                           | 592,357.                |   |
| 27 Subtract line 26 from line 12:  |  |                                    |                           |                         |   |
| a Excess of revenue over expenses and disbursements  | <396,929.>   |                                    |                           |                         |   |
| b <b>Net investment income</b> (if negative, enter -0-)  |  | 229,072.                           |                           |                         |   |
| c <b>Adjusted net income</b> (if negative, enter -0-)  |  |                                    | N/A                       |                         |   |

| <b>Part II Balance Sheets</b>      |  | Attached schedules and amounts in the description column should be for end-of-year amounts only. |                | Beginning of year     | End of year |            |
|------------------------------------|--|--|----------------|-----------------------|-------------|------------|
|                                    |  | (a) Book Value   | (b) Book Value | (c) Fair Market Value |             |            |
| <b>Assets</b>                      | 1  | Cash - non-interest-bearing .....  |                |                       | 1,199.      | 1,199.     |
|                                    | 2  | Savings and temporary cash investments .....   |                | 223,171.              | 183,053.    | 183,053.   |
|                                    | 3  | Accounts receivable ▶ .....  |                |                       |             |            |
|                                    |  | Less: allowance for doubtful accounts ▶ .....  |                |                       |             |            |
|                                    | 4  | Pledges receivable ▶ .....   |                |                       |             |            |
|                                    |  | Less: allowance for doubtful accounts ▶ .....  |                |                       |             |            |
|                                    | 5  | Grants receivable .....  |                |                       |             |            |
|                                    | 6  | Receivables due from officers, directors, trustees, and other disqualified persons .....         |                |                       |             |            |
|                                    | 7  | Other notes and loans receivable ▶ .....   |                |                       |             |            |
|                                    |  | Less: allowance for doubtful accounts ▶ .....  |                |                       |             |            |
|                                    | 8  | Inventories for sale or use .....  |                |                       |             |            |
|                                    | 9  | Prepaid expenses and deferred charges .....  |                |                       |             |            |
|                                    | 10a  | Investments - U.S. and state government obligations <b>STMT 8</b> .....                          |                | 308,360.              | 268,579.    | 268,579.   |
|                                    | b  | Investments - corporate stock <b>STMT 9</b> .....  |                | 7,897,576.            | 4,652,223.  | 4,652,223. |
|                                    | c  | Investments - corporate bonds <b>STMT 10</b> .....   |                | 1,460,236.            | 1,405,100.  | 1,405,100. |
|                                    | 11   | Investments - land, buildings, and equipment: basis ▶ .....                                      |                |                       |             |            |
|                                    | Less: accumulated depreciation ▶ .....   |  |                |                       |             |            |
| 12                                 | Investments - mortgage loans .....   |  |                |                       |             |            |
| 13                                 | Investments - other .....  |  |                |                       |             |            |
| 14                                 | Land, buildings, and equipment: basis ▶ <b>62,827.</b> .....   |  |                |                       |             |            |
|                                    | Less: accumulated depreciation ▶ <b>61,200.</b> .....  |  | 4,330.         | 1,627.                | 1,627.      |            |
| 15                                 | Other assets (describe ▶ .....   |  |                |                       |             |            |
| 16                                 | <b>Total assets</b> (to be completed by all filers) .....  |  | 9,893,673.     | 6,511,781.            | 6,511,781.  |            |
| <b>Liabilities</b>                 | 17   | Accounts payable and accrued expenses .....  |                |                       |             |            |
|                                    | 18   | Grants payable .....   |                |                       |             |            |
|                                    | 19   | Deferred revenue .....   |                |                       |             |            |
|                                    | 20   | Loans from officers, directors, trustees, and other disqualified persons .....                   |                |                       |             |            |
|                                    | 21   | Mortgages and other notes payable .....  |                |                       |             |            |
|                                    | 22   | Other liabilities (describe ▶ .....  |                |                       |             |            |
|                                    | 23   | <b>Total liabilities</b> (add lines 17 through 22) .....   |                | 0.                    | 0.          |            |
| <b>Net Assets or Fund Balances</b> | <b>Foundations that follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b> |  |                |                       |             |            |
|                                    | 24   | Unrestricted .....   |                | 9,893,673.            | 6,511,781.  |            |
|                                    | 25   | Temporarily restricted .....   |                |                       |             |            |
|                                    | 26   | Permanently restricted .....   |                |                       |             |            |
|                                    | <b>Foundations that do not follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 27 through 31.</b>                         |  |                |                       |             |            |
|                                    | 27   | Capital stock, trust principal, or current funds .....   |                |                       |             |            |
|                                    | 28   | Paid-in or capital surplus, or land, bldg., and equipment fund .....                             |                |                       |             |            |
|                                    | 29   | Retained earnings, accumulated income, endowment, or other funds .....                           |                |                       |             |            |
| 30                                 | <b>Total net assets or fund balances</b> .....   |  | 9,893,673.     | 6,511,781.            |             |            |
| 31                                 | <b>Total liabilities and net assets/fund balances</b> .....  |  | 9,893,673.     | 6,511,781.            |             |            |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|   |  |   |            |
|---|--|---|------------|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) ..... | 1 | 9,893,673. |
| 2 | Enter amount from Part I, line 27a .....   | 2 | <396,929.> |
| 3 | Other increases not included in line 2 (itemize) ▶ .....   | 3 | 0.         |
| 4 | Add lines 1, 2, and 3 .....  | 4 | 9,496,744. |
| 5 | Decreases not included in line 2 (itemize) ▶ <b>UNREALIZED LOSS ON SECURITIES</b> .....  | 5 | 2,984,963. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 .....  | 6 | 6,511,781. |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)  |  | (b) How acquired<br>P - Purchase<br>D - Donation  | (c) Date acquired<br>(mo., day, yr.)  | (d) Date sold<br>(mo., day, yr.) |
|---|--|---|---|----------------------------------|
| 1a  |  |   |   |                                  |
| b SEE ATTACHED STATEMENTS   |  |   |   |                                  |
| c   |  |   |   |                                  |
| d   |  |   |   |                                  |
| e   |  |   |   |                                  |
| (e) Gross sales price   | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale   | (h) Gain or (loss)<br>(e) plus (f) minus (g)  |                                  |
| a   |  |   |   |                                  |
| b   |  |   |   |                                  |
| c   |  |   |   |                                  |
| d   |  |   |   |                                  |
| e 1,126,479.  |  | 1,058,226.  | 68,253.   |                                  |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69   |  |   | (i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |                                  |
| (i) F.M.V. as of 12/31/69   | (j) Adjusted basis<br>as of 12/31/69       | (k) Excess of col. (i)<br>over col. (j), if any   |   |                                  |
| a   |  |   |   |                                  |
| b   |  |   |   |                                  |
| c   |  |   |   |                                  |
| d   |  |   |   |                                  |
| e   |  |   | 68,253.   |                                  |
| 2 Capital gain net income or (net capital loss)   |  | { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 ..... } |   | 2 68,253.                        |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c).<br>If (loss), enter -0- in Part I, line 8 ..... |  | { ..... }   |   | 3 N/A                            |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

| (a)<br>Base period years<br>Calendar year (or tax year beginning in)   | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col. (b) divided by col. (c)) |
|--|--|--|---|
| 2007   | 604,017.                                 | 9,631,721.                                   | .062711   |
| 2006   | 561,440.                                 | 9,302,666.                                   | .060353   |
| 2005   | 629,770.                                 | 9,099,904.                                   | .069206   |
| 2004   | 528,139.                                 | 8,949,689.                                   | .059012   |
| 2003   | 398,163.                                 | 8,213,431.                                   | .048477   |
| 2 Total of line 1, column (d)  |  |  | 2 .299759   |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years |  |  | 3 .059952   |
| 4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5   |  |  | 4 8,390,334.  |
| 5 Multiply line 4 by line 3  |  |  | 5 503,017.  |
| 6 Enter 1% of net investment income (1% of Part I, line 27b)   |  |  | 6 2,291.  |
| 7 Add lines 5 and 6  |  |  | 7 505,308.  |
| 8 Enter qualifying distributions from Part XII, line 4   |  |  | 8 592,357.  |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

|  |    |        |        |
|--|----|--------|--------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.<br>Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions) |    |        |        |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b   |    | 1      | 2,291. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)  |    |        |        |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)  |    | 2      | 0.     |
| 3 Add lines 1 and 2  |    | 3      | 2,291. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)  |    | 4      | 0.     |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-  |    | 5      | 2,291. |
| 6 Credits/Payments:  |    |        |        |
| a 2008 estimated tax payments and 2007 overpayment credited to 2008  | 6a | 5,040. |        |
| b Exempt foreign organizations - tax withheld at source  | 6b |        |        |
| c Tax paid with application for extension of time to file (Form 8868)  | 6c |        |        |
| d Backup withholding erroneously withheld  | 6d |        |        |
| 7 Total credits and payments. Add lines 6a through 6d  | 7  | 5,040. |        |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached  | 8  |        |        |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed  | 9  |        |        |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid   | 10 | 2,749. |        |
| 11 Enter the amount of line 10 to be: Credited to 2009 estimated tax <input checked="" type="checkbox"/> 2,749. Refunded <input type="checkbox"/>  | 11 | 0.     |        |

**Part VII-A Statements Regarding Activities**

|   | Yes | No |
|---|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?   |     | X  |
| 1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?<br><i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i> |     | X  |
| 1c Did the foundation file Form 1120-POL for this year?   |     | X  |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.  |     |    |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.   |     |    |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?<br><i>If "Yes," attach a detailed description of the activities.</i>  |     | X  |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>   |     | X  |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?  |     | X  |
| b If "Yes," has it filed a tax return on Form 990-T for this year? N/A  |     |    |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br><i>If "Yes," attach the statement required by General Instruction T.</i>  |     | X  |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?              | X   |    |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year?<br><i>If "Yes," complete Part II, col. (c), and Part XV.</i>  | X   |    |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> CO  |     |    |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>  | X   |    |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>   |     | X  |
| 10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>   |     | X  |

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address WWW.BRETTFOUNDATION.ORG
14 The books are in care of LINDA J. SHOEMAKER, PRESIDENT Telephone no. (303) 442-1200
Located at 1123 SPRUCE STREET, BOULDER, CO ZIP+4 80302
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
and enter the amount of tax-exempt interest received or accrued during the year 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If you answered "Yes" to 6b, also file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No  N/A

|  |    |  |   |
|--|----|--|---|
|  | 5b |  | X |
|  | 6b |  | X |
|  | 7b |  |   |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|---|---|---|---------------------------------------|
| SEE STATEMENT 11     |   | 59,712.                                   | 4,321.  | 0.                                    |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE  |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |

**Total** number of other employees paid over \$50,000 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000              | (b) Type of service | (c) Compensation |
|--|---------------------|------------------|
| NONE   |                     |                  |
|  |                     |                  |
|  |                     |                  |
|  |                     |                  |
|  |                     |                  |
|  |                     |                  |
|  |                     |                  |
|  |                     |                  |
|  |                     |                  |
|  |                     |                  |
| Total number of others receiving over \$50,000 for professional services |                     | 0                |

**Part IX-A Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|--|----------|
| 1 N/A  |          |
| 2  |          |
| 3  |          |
| 4  |          |

**Part IX-B Summary of Program-Related Investments**

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|---|--------|
| 1 N/A   |        |
| 2   |        |
| 3 All other program-related investments. See instructions.  |        |
| Total. Add lines 1 through 3  | 0.     |

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|   |   |    |            |
|---|---|----|------------|
| 1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: |   |    |            |
| a   | Average monthly fair market value of securities .....   | 1a | 8,306,757. |
| b   | Average of monthly cash balances .....  | 1b | 209,722.   |
| c   | Fair market value of all other assets .....   | 1c | 1,627.     |
| d   | <b>Total</b> (add lines 1a, b, and c) .....   | 1d | 8,518,106. |
| e   | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) .....   | 1e | 0.         |
| 2   | Acquisition indebtedness applicable to line 1 assets .....  | 2  | 0.         |
| 3   | Subtract line 2 from line 1d .....  | 3  | 8,518,106. |
| 4   | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) .....   | 4  | 127,772.   |
| 5   | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 ..... | 5  | 8,390,334. |
| 6   | <b>Minimum investment return.</b> Enter 5% of line 5 .....  | 6  | 419,517.   |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

|    |   |    |          |
|----|---|----|----------|
| 1  | Minimum investment return from Part X, line 6 .....   | 1  | 419,517. |
| 2a | Tax on investment income for 2008 from Part VI, line 5 .....  | 2a | 2,291.   |
| b  | Income tax for 2008. (This does not include the tax from Part VI.) .....  | 2b |          |
| c  | Add lines 2a and 2b .....   | 2c | 2,291.   |
| 3  | Distributable amount before adjustments. Subtract line 2c from line 1 .....                                     | 3  | 417,226. |
| 4  | Recoveries of amounts treated as qualifying distributions .....   | 4  | 0.       |
| 5  | Add lines 3 and 4 .....   | 5  | 417,226. |
| 6  | Deduction from distributable amount (see instructions) .....  | 6  | 0.       |
| 7  | <b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 ..... | 7  | 417,226. |

**Part XII Qualifying Distributions** (see instructions)

|  |   |    |          |
|--|---|----|----------|
| 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: |   |    |          |
| a  | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 .....   | 1a | 592,357. |
| b  | Program-related investments - total from Part IX-B .....  | 1b | 0.       |
| 2  | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes .....                         | 2  |          |
| 3 Amounts set aside for specific charitable projects that satisfy the:                       |   |    |          |
| a  | Suitability test (prior IRS approval required) .....  | 3a |          |
| b  | Cash distribution test (attach the required schedule) .....   | 3b |          |
| 4  | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 .....                 | 4  | 592,357. |
| 5  | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b ..... | 5  | 2,291.   |
| 6  | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 .....   | 6  | 590,066. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII** Undistributed Income (see instructions)

|  | (a)<br>Corpus | (b)<br>Years prior to 2007 | (c)<br>2007 | (d)<br>2008 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2008 from Part XI, line 7   |               |                            |             | 417,226.    |
| 2 Undistributed income, if any, as of the end of 2007:   |               |                            |             |             |
| a Enter amount for 2007 only   |               |                            | 0.          |             |
| b Total for prior years:   |               | 0.                         |             |             |
| 3 Excess distributions carryover, if any, to 2008:   |               |                            |             |             |
| a From 2003  |               |                            |             |             |
| b From 2004  | 84,403.       |                            |             |             |
| c From 2005  | 178,877.      |                            |             |             |
| d From 2006  | 105,879.      |                            |             |             |
| e From 2007  | 132,433.      |                            |             |             |
| f Total of lines 3a through e  | 501,592.      |                            |             |             |
| 4 Qualifying distributions for 2008 from Part XII, line 4: ▶ \$  | 592,357.      |                            |             |             |
| a Applied to 2007, but not more than line 2a   |               |                            | 0.          |             |
| b Applied to undistributed income of prior years (Election required - see instructions)  |               | 0.                         |             |             |
| c Treated as distributions out of corpus (Election required - see instructions)  | 0.            |                            |             |             |
| d Applied to 2008 distributable amount   |               |                            |             | 417,226.    |
| e Remaining amount distributed out of corpus   | 175,131.      |                            |             |             |
| 5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).)  | 0.            |                            |             | 0.          |
| 6 Enter the net total of each column as indicated below:   |               |                            |             |             |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5  | 676,723.      |                            |             |             |
| b Prior years' undistributed income. Subtract line 4b from line 2b   |               | 0.                         |             |             |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed |               | 0.                         |             |             |
| d Subtract line 6c from line 6b. Taxable amount - see instructions   |               | 0.                         |             |             |
| e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see instr.  |               |                            | 0.          |             |
| f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009  |               |                            |             | 0.          |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)   | 0.            |                            |             |             |
| 8 Excess distributions carryover from 2003 not applied on line 5 or line 7   | 0.            |                            |             |             |
| 9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a  | 676,723.      |                            |             |             |
| 10 Analysis of line 9:   |               |                            |             |             |
| a Excess from 2004   | 84,403.       |                            |             |             |
| b Excess from 2005   | 178,877.      |                            |             |             |
| c Excess from 2006   | 105,879.      |                            |             |             |
| d Excess from 2007   | 132,433.      |                            |             |             |
| e Excess from 2008   | 175,131.      |                            |             |             |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

|  | Tax year | Prior 3 years |          |          | (e) Total |
|--|----------|---------------|----------|----------|-----------|
|  | (a) 2008 | (b) 2007      | (c) 2006 | (d) 2005 |           |
| <b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed                     |          |               |          |          |           |
| <b>b</b> 85% of line 2a  |          |               |          |          |           |
| <b>c</b> Qualifying distributions from Part XII, line 4 for each year listed   |          |               |          |          |           |
| <b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities   |          |               |          |          |           |
| <b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c                                   |          |               |          |          |           |
| <b>3</b> Complete 3a, b, or c for the alternative test relied upon:  |          |               |          |          |           |
| <b>a</b> "Assets" alternative test - enter:  |          |               |          |          |           |
| <b>(1)</b> Value of all assets   |          |               |          |          |           |
| <b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)   |          |               |          |          |           |
| <b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed                              |          |               |          |          |           |
| <b>c</b> "Support" alternative test - enter:   |          |               |          |          |           |
| <b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) |          |               |          |          |           |
| <b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)                                      |          |               |          |          |           |
| <b>(3)</b> Largest amount of support from an exempt organization   |          |               |          |          |           |
| <b>(4)</b> Gross investment income   |          |               |          |          |           |

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**SEE STATEMENT 12**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

**SEE STATEMENT 13**

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient  | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution              | Amount          |
|--|---|--------------------------------|---|-----------------|
| Name and address (home or business)                                      |   |                                |   |                 |
| <b>a Paid during the year</b>  |   |                                |   |                 |
| SEE STATEMENT 14   |   |                                |   |                 |
| <b>Total</b> .....   |   |                                |   | <b>513,700.</b> |
| <b>b Approved for future payment</b>                                     |   |                                |   |                 |
| UNIVERSITY OF COLORADO FOUNDATION, 4740 WALNUT STREET, BOULDER, CO 80301 | N/A   | PUBLIC CHARITY                 | PROGRAM SUPPORT - CONFERENCE ON WORLD AFFAIRS | 3,000.          |
| <b>Total</b> .....   |   |                                |   | <b>3,000.</b>   |





**Part IV** Capital Gains and Losses for Tax on Investment Income

|    | (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co. | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|----|---|--|--------------------------------------|----------------------------------|
| 1a | 50,000 CITIGROUP INC NTS 3.500%   | P  | 02/03/03                             | 02/01/08                         |
| b  | 250 SHS AIR PRODUCTS & CHEMICALS INC  | P  | 08/10/05                             | 02/12/08                         |
| c  | 250 SHS ECOLAB INC  | P  | 06/03/03                             | 02/12/08                         |
| d  | 500 SHS EMERSON ELECTRIC COMPANY  | P  | 06/13/00                             | 02/12/08                         |
| e  | 500 SHS T ROWE PRICE GROUP INC  | P  | 02/13/07                             | 02/12/08                         |
| f  | 500 SHS STATE STREET CORP   | P  | 01/13/00                             | 02/12/08                         |
| g  | 50,000 MOTOROLA INC SR NT 6.500%  | P  | 03/31/00                             | 03/01/08                         |
| h  | 300 SHS ISHARES TR RUSSELL 2000 VALUE   | P  | 06/15/04                             | 03/28/08                         |
| i  | 249 SHS MARSHALL & ILSLEY CORP  | P  | 01/13/00                             | 03/28/08                         |
| j  | 251 SHS MARSHALL & ILSLEY CORP  | P  | 02/16/00                             | 03/28/08                         |
| k  | 1,000 SHS WELLS FARGO & CO  | P  | 04/16/02                             | 03/28/08                         |
| l  | 749 SHS MARSHALL & ILSLEY CORP  | P  | 02/16/00                             | 04/02/08                         |
| m  | 1,000 SHS MARSHALL & ILSLEY CORP  | P  | 05/10/00                             | 04/02/08                         |
| n  | 1,000 SHS MARSHALL & ILSLEY CORP  | P  | 03/13/00                             | 04/02/08                         |
| o  | 100 SHS AIR PRODUCTS & CHEMICALS INC  | P  | 08/10/05                             | 04/08/08                         |

|   | (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|---|-----------------------|--|---|--|
| a | 50,000.               |  | 50,000.   | 0.   |
| b | 23,164.               |  | 15,296.   | 7,868.                                       |
| c | 12,096.               |  | 6,859.  | 5,237.                                       |
| d | 26,005.               |  | 15,062.   | 10,943.                                      |
| e | 25,195.               |  | 24,390.   | 805.   |
| f | 41,981.               |  | 19,140.   | 22,841.                                      |
| g | 50,000.               |  | 48,750.   | 1,250.                                       |
| h | 19,686.               |  | 16,476.   | 3,210.                                       |
| i | 5,637.                |  | 5,288.  | 349.   |
| j | 5,683.                |  | 4,894.  | 789.   |
| k | 29,290.               |  | 25,389.   | 3,901.                                       |
| l | 18,601.               |  | 14,603.   | 3,998.                                       |
| m | 24,834.               |  | 18,627.   | 6,207.                                       |
| n | 24,834.               |  | 18,544.   | 6,290.                                       |
| o | 9,614.                |  | 6,119.  | 3,495.                                       |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |   | (l) Losses (from col. (h))<br>Gains (excess of col. (h) gain over col. (k),<br>but not less than "-0-") |
|---|--------------------------------------|---|---|
| (i) F.M.V. as of 12/31/69   | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any |   |
| a   |                                      |   | 0.  |
| b   |                                      |   | 7,868.  |
| c   |                                      |   | 5,237.  |
| d   |                                      |   | 10,943.   |
| e   |                                      |   | 805.  |
| f   |                                      |   | 22,841.   |
| g   |                                      |   | 1,250.  |
| h   |                                      |   | 3,210.  |
| i   |                                      |   | 349.  |
| j   |                                      |   | 789.  |
| k   |                                      |   | 3,901.  |
| l   |                                      |   | 3,998.  |
| m   |                                      |   | 6,207.  |
| n   |                                      |   | 6,290.  |
| o   |                                      |   | 3,495.  |

|   |   |   |
|---|---|---|
| 2 | Capital gain net income or (net capital loss) ..... { If gain, also enter in Part I, line 7<br>If (loss), enter "-0-" in Part I, line 7 }                                       | 2 |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c).<br>If (loss), enter "-0-" in Part I, line 8 | 3 |

**Part IV** Capital Gains and Losses for Tax on Investment Income

|    | (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co. | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|----|---|--|--------------------------------------|----------------------------------|
| 1a | 250 SHS HSBC HLDGS PLC  | P  | 03/16/04                             | 04/08/08                         |
| b  | 500 SHS MICROSOFT CORP  | P  | 03/13/00                             | 05/16/08                         |
| c  | 1,000 SHS MICROSOFT CORP  | P  | 02/16/00                             | 05/16/08                         |
| d  | 1,500 SHS MOODYS CORP   | P  | 08/26/03                             | 05/28/08                         |
| e  | 500 SHS MOODYS CORP   | P  | 12/23/03                             | 05/28/08                         |
| f  | 500 SHS MOODYS CORP   | P  | 04/03/07                             | 05/28/08                         |
| g  | 250 SHS BURLINGTON NORTHERN SANTA FE CORP   | P  | 08/22/06                             | 06/10/08                         |
| h  | 250 SHS FASTENAL CO   | P  | 12/13/00                             | 06/10/08                         |
| i  | 250 SHS SCHLUMBERGER LIMITED  | P  | 08/15/01                             | 06/10/08                         |
| j  | 917 SHS BARCLAYS BK PLC   | P  | 03/05/08                             | 06/25/08                         |
| k  | 300 SHS BARCLAYS BK PLC   | P  | 04/08/08                             | 06/25/08                         |
| l  | 50,000 FEDERAL HOME LN BKS UNSECD SER 5.945%  | P  | 09/25/01                             | 07/28/08                         |
| m  | 500 SHS FASTENAL CO   | P  | 12/13/00                             | 08/05/08                         |
| n  | 1,000 SHS MICROSOFT CORP  | P  | 04/12/00                             | 08/05/08                         |
| o  | 500 SHS MICROSOFT CORP  | P  | 06/13/00                             | 08/05/08                         |

|   | (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|---|-----------------------|--|---|--|
| a | 21,040.               |  | 19,146.   | 1,894.                                       |
| b | 14,997.               |  | 24,922.   | <9,925.>                                     |
| c | 29,995.               |  | 49,206.   | <19,211.>                                    |
| d | 53,977.               |  | 38,323.   | 15,654.                                      |
| e | 17,992.               |  | 15,108.   | 2,884.                                       |
| f | 17,992.               |  | 30,831.   | <12,839.>                                    |
| g | 27,921.               |  | 16,777.   | 11,144.                                      |
| h | 12,026.               |  | 3,689.  | 8,337.                                       |
| i | 25,595.               |  | 6,417.  | 19,178.                                      |
| j | 63,603.               |  | 61,498.   | 2,105.                                       |
| k | 20,808.               |  | 18,897.   | 1,911.                                       |
| l | 50,000.               |  | 51,958.   | <1,958.>                                     |
| m | 24,133.               |  | 7,378.  | 16,755.                                      |
| n | 25,861.               |  | 40,061.   | <14,200.>                                    |
| o | 12,931.               |  | 16,617.   | <3,686.>                                     |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any | (l) Losses (from col. (h))<br>Gains (excess of col. (h) gain over col. (k),<br>but not less than "-0-") |
|---------------------------|--------------------------------------|---|---|
| a                         |                                      |   | 1,894.  |
| b                         |                                      |   | <9,925.>  |
| c                         |                                      |   | <19,211.>   |
| d                         |                                      |   | 15,654.   |
| e                         |                                      |   | 2,884.  |
| f                         |                                      |   | <12,839.>   |
| g                         |                                      |   | 11,144.   |
| h                         |                                      |   | 8,337.  |
| i                         |                                      |   | 19,178.   |
| j                         |                                      |   | 2,105.  |
| k                         |                                      |   | 1,911.  |
| l                         |                                      |   | <1,958.>  |
| m                         |                                      |   | 16,755.   |
| n                         |                                      |   | <14,200.>   |
| o                         |                                      |   | <3,686.>  |

2 Capital gain net income or (net capital loss) ..... { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co. |                                    | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|---|------------------------------------|--|--------------------------------------|----------------------------------|
| 1a  | 500 SHS MICROSOFT CORP             | P  | 09/12/00                             | 08/05/08                         |
| b   | 500 SHS EAST WEST BANCORP INC      | P  | 02/13/07                             | 08/06/08                         |
| c   | 1,500 SHS EAST WEST BANCORP INC    | P  | 12/23/03                             | 08/06/08                         |
| d   | 1,000 SHS EAST WEST BANCORP INC    | P  | 02/03/04                             | 08/06/08                         |
| e   | 250 SHS WHOLE FOODS MKT INC        | P  | 08/22/06                             | 08/07/08                         |
| f   | 250 SHS WHOLE FOODS MKT INC        | P  | 02/13/07                             | 08/07/08                         |
| g   | 200 SHS WHOLE FOODS MKT INC        | P  | 05/08/03                             | 08/07/08                         |
| h   | 1,200 SHS WHOLE FOODS MKT INC      | P  | 07/23/03                             | 08/07/08                         |
| i   | 600 SHS WHOLE FOODS MKT INC        | P  | 03/11/03                             | 08/07/08                         |
| j   | 500 SHS ESTEE LAUDER COMPANIES INC | P  | 10/19/04                             | 09/23/08                         |
| k   | 500 SHS FASTENAL CO                | P  | 12/13/00                             | 09/23/08                         |
| l   | 250 SHS AMGEN INC                  | P  | 04/27/04                             | 10/07/08                         |
| m   | 250 SHS NIKE INC                   | P  | 08/15/00                             | 10/07/08                         |
| n   | 250 SHS ABBOTT LABORATORIES        | P  | 04/19/01                             | 11/18/08                         |
| o   | 250 SHS QUEST DIAGNOSTICS INC      | P  | 08/29/02                             | 11/18/08                         |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a                     | 12,931.                                    | 17,216.   | <4,285.>                                     |
| b                     | 7,095.                                     | 19,105.   | <12,010.>                                    |
| c                     | 21,284.                                    | 40,047.   | <18,763.>                                    |
| d                     | 14,189.                                    | 26,697.   | <12,508.>                                    |
| e                     | 4,776.                                     | 13,328.   | <8,552.>                                     |
| f                     | 4,776.                                     | 11,240.   | <6,464.>                                     |
| g                     | 3,821.                                     | 5,343.  | <1,522.>                                     |
| h                     | 22,924.                                    | 32,056.   | <9,132.>                                     |
| i                     | 11,462.                                    | 15,554.   | <4,092.>                                     |
| j                     | 25,426.                                    | 21,370.   | 4,056.                                       |
| k                     | 26,605.                                    | 7,378.  | 19,227.                                      |
| l                     | 13,210.                                    | 14,914.   | <1,704.>                                     |
| m                     | 14,829.                                    | 5,797.  | 9,032.                                       |
| n                     | 14,022.                                    | 10,761.   | 3,261.                                       |
| o                     | 11,694.                                    | 7,097.  | 4,597.                                       |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any | (l) Losses (from col. (h))<br>Gains (excess of col. (h) gain over col. (k),<br>but not less than "-0-") |
|---------------------------|--------------------------------------|---|---|
| a                         |                                      |   | <4,285.>  |
| b                         |                                      |   | <12,010.>   |
| c                         |                                      |   | <18,763.>   |
| d                         |                                      |   | <12,508.>   |
| e                         |                                      |   | <8,552.>  |
| f                         |                                      |   | <6,464.>  |
| g                         |                                      |   | <1,522.>  |
| h                         |                                      |   | <9,132.>  |
| i                         |                                      |   | <4,092.>  |
| j                         |                                      |   | 4,056.  |
| k                         |                                      |   | 19,227.   |
| l                         |                                      |   | <1,704.>  |
| m                         |                                      |   | 9,032.  |
| n                         |                                      |   | 3,261.  |
| o                         |                                      |   | 4,597.  |

|   |   |
|---|---|
| 2 Capital gain net income or (net capital loss) ..... { If gain, also enter in Part I, line 7<br>If (loss), enter "-0-" in Part I, line 7 }                                       | 2 |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c).<br>If (loss), enter "-0-" in Part I, line 8 | 3 |



**Part IV** Capital Gains and Losses for Tax on Investment Income

|    | (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co. | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|----|---|--|--------------------------------------|----------------------------------|
| 1a | 500 SHS PROCTER & GAMBLE CO   | P  | 01/25/05                             | 11/18/08                         |
| b  | 250 SHS ABBOTT LABORATORIES   | P  | 07/11/00                             | 12/17/08                         |
| c  | 250 SHS AMGEN INC   | P  | 04/27/04                             | 12/17/08                         |
| d  | 250 SHS BURLINGTON NORTHERN SANTA FE CORP   | P  | 08/22/06                             | 12/17/08                         |
| e  | 500 SHS CULLEN FROST BKRS INC   | P  | 10/11/06                             | 12/17/08                         |
| f  | 250 SHS CULLEN FROST BKRS INC   | P  | 05/16/06                             | 12/17/08                         |
| g  | 250 SHS TECHNE CORP   | P  | 01/16/01                             | 12/17/08                         |
| h  |   |  |                                      |                                  |
| i  |   |  |                                      |                                  |
| j  |   |  |                                      |                                  |
| k  |   |  |                                      |                                  |
| l  |   |  |                                      |                                  |
| m  |   |  |                                      |                                  |
| n  |   |  |                                      |                                  |
| o  |   |  |                                      |                                  |

|   | (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|---|-----------------------|--|---|--|
| a | 31,725.               |  | 27,840.   | 3,885.                                       |
| b | 13,052.               |  | 10,057.   | 2,995.                                       |
| c | 14,762.               |  | 14,914.   | <152.>                                       |
| d | 19,192.               |  | 16,777.   | 2,415.                                       |
| e | 24,760.               |  | 28,921.   | <4,161.>                                     |
| f | 12,380.               |  | 14,339.   | <1,959.>                                     |
| g | 16,073.               |  | 7,210.  | 8,863.                                       |
| h |                       |  |   |  |
| i |                       |  |   |  |
| j |                       |  |   |  |
| k |                       |  |   |  |
| l |                       |  |   |  |
| m |                       |  |   |  |
| n |                       |  |   |  |
| o |                       |  |   |  |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |   | (l) Losses (from col. (h))<br>Gains (excess of col. (h) gain over col. (k),<br>but not less than "-0-") |
|---|--------------------------------------|---|---|
| (i) F.M.V. as of 12/31/69   | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any |   |
| a   |                                      |   | 3,885.  |
| b   |                                      |   | 2,995.  |
| c   |                                      |   | <152.>  |
| d   |                                      |   | 2,415.  |
| e   |                                      |   | <4,161.>  |
| f   |                                      |   | <1,959.>  |
| g   |                                      |   | 8,863.  |
| h   |                                      |   |   |
| i   |                                      |   |   |
| j   |                                      |   |   |
| k   |                                      |   |   |
| l   |                                      |   |   |
| m   |                                      |   |   |
| n   |                                      |   |   |
| o   |                                      |   |   |

|   |   |   |         |
|---|---|---|---------|
| 2 | Capital gain net income or (net capital loss) ..... { If gain, also enter in Part I, line 7<br>If (loss), enter "-0-" in Part I, line 7 } .....                                       | 2 | 68,253. |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c).<br>If (loss), enter "-0-" in Part I, line 8 ..... | 3 | N/A     |

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

| SOURCE   | AMOUNT  |
|--|---------|
| BNY MELLON, N.A.                               | 96,928. |
| FIRST WESTERN TRUST BANK                       | 771.    |
| JPMORGAN CHASE BANK, N.A.                      | 18.     |
| TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A | 97,717. |

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

| SOURCE                           | GROSS AMOUNT | CAPITAL GAINS<br>DIVIDENDS | COLUMN (A)<br>AMOUNT |
|----------------------------------|--------------|----------------------------|----------------------|
| BNY MELLON, N.A.                 | 115,801.     | 0.                         | 115,801.             |
| TOTAL TO FM 990-PF, PART I, LN 4 | 115,801.     | 0.                         | 115,801.             |

## FORM 990-PF ACCOUNTING FEES STATEMENT 3

| DESCRIPTION                  | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| ACCOUNTING FEES              | 4,330.                       | 866.                              |                               | 866.                          |
| TO FORM 990-PF, PG 1, LN 16B | 4,330.                       | 866.                              |                               | 866.                          |

## FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

| DESCRIPTION                  | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| INVESTMENT MANAGEMENT FEES   | 39,895.                      | 39,895.                           |                               | 0.                            |
| TO FORM 990-PF, PG 1, LN 16C | 39,895.                      | 39,895.                           |                               | 0.                            |

| FORM 990-PF                      | TAXES                        |                                   |                               | STATEMENT                     | 5 |
|----------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|---|
| DESCRIPTION                      | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |   |
| 2007 FORM 990-PF BALANCE<br>DUE  | 201.                         | 0.                                |                               | 0.                            |   |
| 2008 FORM 990-PF TAX<br>DEPOSITS | 5,040.                       | 0.                                |                               | 0.                            |   |
| FOREIGN TAXES PAID               | 528.                         | 528.                              |                               | 0.                            |   |
| TO FORM 990-PF, PG 1, LN 18      | 5,769.                       | 528.                              |                               | 0.                            |   |

| FORM 990-PF   | OTHER EXPENSES               |                                   |                               | STATEMENT                     | 6 |
|---|------------------------------|-----------------------------------|-------------------------------|-------------------------------|---|
| DESCRIPTION   | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |   |
| DUES AND SUBSCRIPTIONS<br>WORKMEN'S COMPENSATION<br>INSURANCE | 5,312.                       | 531.                              |                               | 3,718.                        |   |
| OFFICE EXPENSE  | 1,550.                       | 155.                              |                               | 1,085.                        |   |
| POSTAGE AND SHIPPING  | 143.                         | 14.                               |                               | 100.                          |   |
| INTERNET AND WEBSITE  | 168.                         | 17.                               |                               | 118.                          |   |
| PROFESSIONAL DEVELOPMENT                                      | 670.                         | 67.                               |                               | 469.                          |   |
| PARKING   | 404.                         | 40.                               |                               | 283.                          |   |
| TO FORM 990-PF, PG 1, LN 23                                   | 3,060.                       | 306.                              |                               | 2,142.                        |   |
|   | 11,307.                      | 1,130.                            |                               | 7,915.                        |   |

## FOOTNOTES

STATEMENT 7

FORM 990-PF, PAGE 6, PART VII-B, LINE 5C:

EXPENDITURE RESPONSIBILITY GRANT - STATEMENT REQUIRED IN ACCORDANCE WITH REGULATIONS SECTION 53.4945-5(D):

THE BRETT FAMILY FOUNDATION MADE A GRANT TO THE PITON FOUNDATION, A PRIVATE OPERATING FOUNDATION, TO CONDUCT A SURVEY AND CONVENE A ONE-DAY CONFERENCE ON BUILDING COMMUNICATION CAPACITY AMONG SOME COLORADO 501(C)(3) ORGANIZATIONS WHOSE MISSIONS INCLUDE CIVIC ENGAGEMENT.

GRANTEE: PITON FOUNDATION  
333 17TH STREET, SUITE 5300  
DENVER, CO 80202

AMOUNT OF GRANT: \$10,000

CHARITABLE PURPOSE: TO FUND, IN PART, A PROGRAM TO BUILD  
COMMUNICATIONS CAPACITY OF 501(C)(3)  
ORGANIZATIONS TO EDUCATE THE PUBLIC REGARDING  
ISSUES AFFECTING ECONOMIC AND SOCIAL JUSTICE IN  
COLORADO.

THE GRANT WAS PAID, PROJECT WAS COMPLETED, AND THE REPORT  
WAS FILED.

| FORM 990-PF                                      | U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS |                | STATEMENT  | 8                    |
|--|--|----------------|------------|----------------------|
| DESCRIPTION                                      | U.S.<br>GOV'T                              | OTHER<br>GOV'T | BOOK VALUE | FAIR MARKET<br>VALUE |
| 50,000 FNMA 7.250%                               | X  |                | 53,391.    | 53,391.              |
| 50,000 FHLB 4.125%                               | X  |                | 52,500.    | 52,500.              |
| 50,000 FHLB 4.875%                               | X  |                | 54,657.    | 54,657.              |
| 100,000 FFCB 4.375%                              | X  |                | 108,031.   | 108,031.             |
| TOTAL U.S. GOVERNMENT OBLIGATIONS                |  |                | 268,579.   | 268,579.             |
| TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS |  |                |            |                      |
| TOTAL TO FORM 990-PF, PART II, LINE 10A          |  |                | 268,579.   | 268,579.             |

| FORM 990-PF                              | CORPORATE STOCK |  | STATEMENT  | 9                    |
|--|-----------------|--|------------|----------------------|
| DESCRIPTION                              |                 |  | BOOK VALUE | FAIR MARKET<br>VALUE |
| 7,500 SHS ISHARES MSCI EAFE INDEX FD     |                 |  | 336,450.   | 336,450.             |
| 1,650 SHS AIR PRODUCTS AND CHEMICALS INC |                 |  | 82,946.    | 82,946.              |
| 2,750 SHS ECOLAB INC                     |                 |  | 96,662.    | 96,662.              |
| 3,500 SHS PEABODY ENERGY CORP            |                 |  | 79,625.    | 79,625.              |
| 3,000 SHS DONALDSON CO INC               |                 |  | 100,950.   | 100,950.             |
| 2,500 SHS EMERSON ELECTRIC COMPANY       |                 |  | 91,525.    | 91,525.              |
| 5,000 SHS GENERAL ELECTRIC CO            |                 |  | 81,000.    | 81,000.              |
| 2,750 SHS JACOBS ENGR GROUP INC          |                 |  | 132,275.   | 132,275.             |
| 2,000 SHS BED BATH & BEYOND INC          |                 |  | 50,840.    | 50,840.              |
| 1,250 SHS FASTENAL CO                    |                 |  | 43,562.    | 43,562.              |
| 4,000 SHS LOWES COMPANIES INC            |                 |  | 86,080.    | 86,080.              |
| 1,500 SHS NIKE INC                       |                 |  | 76,500.    | 76,500.              |
| 3,500 SHS O'REILLY AUTOMOTIVE            |                 |  | 107,590.   | 107,590.             |
| 3,500 SHS PETSMA RT INC                  |                 |  | 64,575.    | 64,575.              |
| 1,500 SHS KIMBERLY-CLARK CORP            |                 |  | 79,110.    | 79,110.              |
| 1,500 SHS ESTEE LAUDER COMPANIES INC     |                 |  | 46,440.    | 46,440.              |
| 2,000 SHS PROCTER & GAMBLE CO            |                 |  | 123,640.   | 123,640.             |
| 3,000 SHS ROBERT HALF INTL INC           |                 |  | 62,460.    | 62,460.              |
| 2,500 SHS WALGREEN COMPANY               |                 |  | 61,675.    | 61,675.              |
| 1,500 SHS EXXON MOBIL CORP               |                 |  | 119,745.   | 119,745.             |
| 2,250 SHS SCHLUMBERGER LIMITED           |                 |  | 95,243.    | 95,243.              |
| 1,250 SHS HSBC HLDGS PLC                 |                 |  | 60,837.    | 60,837.              |
| 4,000 SHS PROGRESSIVE CORP OHIO          |                 |  | 59,240.    | 59,240.              |
| 1,750 SHS STATE STREET CORP              |                 |  | 68,828.    | 68,828.              |
| 3,000 SHS WELLS FARGO & COMPANY          |                 |  | 88,440.    | 88,440.              |
| 2,250 SHS ABBOTT LABORATORIES            |                 |  | 120,082.   | 120,082.             |
| 2,000 SHS AMGEN INC                      |                 |  | 115,500.   | 115,500.             |
| 3,000 SHS MEDTRONIC INC                  |                 |  | 94,260.    | 94,260.              |

|   |            |            |
|---|------------|------------|
| 2,250 SHS QUEST DIAGNOSTICS INC               | 116,798.   | 116,798.   |
| 2,000 SHS STRYKER CORP                        | 79,900.    | 79,900.    |
| 1,250 SHS TECHNE CORP                         | 80,650.    | 80,650.    |
| 2,500 SHS AUTODESK INC                        | 49,125.    | 49,125.    |
| 6,000 SHS CISCO SYSTEMS INC                   | 97,800.    | 97,800.    |
| 5,000 SHS EMC CORP                            | 52,350.    | 52,350.    |
| 2,000 SHS INFOSYS TECHNOLOGIES LTD            | 49,140.    | 49,140.    |
| 5,000 SHS INTEL CORPORATION                   | 73,300.    | 73,300.    |
| 6,500 SHS ORACLE CORPORATION                  | 115,245.   | 115,245.   |
| 1,000 SHS BURLINGTON NORTHERN SANTA FE CORP   | 75,710.    | 75,710.    |
| 2,200 SHS ISHARES RUSSELL 2000 VALUE          | 108,174.   | 108,174.   |
| 3,250 SHS AMERICA MOVIL ADR                   | 100,717.   | 100,717.   |
| 1,750 SHS PEPSICO INC                         | 95,848.    | 95,848.    |
| 1,399 SHS TRANSOCEAN LTD                      | 66,103.    | 66,103.    |
| 1,500 SHS CULLEN FROST BKRS INC               | 76,020.    | 76,020.    |
| 2,500 SHS PRICE T ROWE GROUP INC              | 88,600.    | 88,600.    |
| 250 SHS GOOGLE INC                            | 76,912.    | 76,912.    |
| 2,750 SHS SUNTECH PWR HLDGS CO LTD            | 32,175.    | 32,175.    |
| 4,000 SHS DICKS SPORTING GOODS INC            | 56,440.    | 56,440.    |
| 3,000 SHS ISHARES MSCI EMERGING MKTS INDEX FD | 74,910.    | 74,910.    |
| 2,000 SHS NOVO NORDISK ADR                    | 102,780.   | 102,780.   |
| 2,500 SHS AKAMAI TECHNOLOGIES INC             | 37,725.    | 37,725.    |
| 1,000 SHS APPLE INC                           | 85,350.    | 85,350.    |
| 2,000 SHS NATIONAL OILWELL VARCO INC          | 48,880.    | 48,880.    |
| 1,000 SHS COACH INC                           | 20,770.    | 20,770.    |
| 1,750 SHS ACCENTURE LTD                       | 57,383.    | 57,383.    |
| 1,750 SHS AMPHENOL CORP                       | 41,965.    | 41,965.    |
| 1,135 SHS SPDR DJ WILSHIRE INTL REAL ESTATE   | 30,736.    | 30,736.    |
| 784 SHS ISHARES COHEN & STEERS REALTY MAJORS  | 34,637.    | 34,637.    |
| TOTAL TO FORM 990-PF, PART II, LINE 10B       | 4,652,223. | 4,652,223. |

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| FORM 990-PF | CORPORATE BONDS | STATEMENT 10 |
|-------------|-----------------|--------------|
|-------------|-----------------|--------------|

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| DESCRIPTION                                    | BOOK VALUE | FAIR MARKET VALUE |
|--|------------|-------------------|
| 50,000 CITIGROUP INC NTS 5.625%                | 46,871.    | 46,871.           |
| 100,000 IBM CORP NTS 4.375%                    | 100,358.   | 100,358.          |
| 100,000 WAL-MART STORES NTS 6.875%             | 102,996.   | 102,996.          |
| 100,000 DU PONT E I DE NEMOURS & CO NTS 6.875% | 102,475.   | 102,475.          |
| 50,000 LEHMAN BROTHERS HLDGS INC NTS 7.875%    | 4,750.     | 4,750.            |
| 100,000 GENERAL ELEC CAP CORP NTS 7.375%       | 102,795.   | 102,795.          |
| 50,000 GOLDMAN SACHS GROUP NTS 7.800%          | 49,441.    | 49,441.           |
| 100,000 HONEYWELL INTL INC NTS 7.500%          | 104,305.   | 104,305.          |
| 50,000 BANK OF AMERICA CORP NTS 4.250%         | 49,696.    | 49,696.           |
| 100,000 JP MORGAN CHASE & CO NTS 4.500%        | 101,319.   | 101,319.          |
| 50,000 WELLS FARGO & CO NTS 5.125%             | 50,589.    | 50,589.           |
| 50,000 CAMPBELL SOUP CO NTS 5.000%             | 51,257.    | 51,257.           |
| 25,000 MORGAN STANLEY CO NTS 5.300%            | 22,672.    | 22,672.           |
| 50,000 CISCO SYSTEMS INC NTS 5.500%            | 52,959.    | 52,959.           |

|   |         |         |
|---|---------|---------|
| 50,000 ABBOTT LABORATORIES NTS 5.600%     | 52,792. | 52,792. |
| 50,000 BOEING CO NTS 5.125%               | 49,951. | 49,951. |
| 50,000 MERRILL LYNCH & CO INC NTS 5.450%  | 49,426. | 49,426. |
| 50,000 PROCTER & GAMBLE CO NTS 4.950%     | 52,713. | 52,713. |
| 50,000 BRISTOL MYERS SQUIBB CO NTS 5.250% | 52,669. | 52,669. |
| 50,000 AMERICAN EXPRESS CO NTS 6.150%     | 48,203. | 48,203. |
| 50,000 COSTCO WHSL CORP NTS 5.500%        | 53,144. | 53,144. |
| 50,000 CONOCOPHILLIPS NTS 5.200%          | 48,661. | 48,661. |
| 50,000 JOHNSON & JOHNSON NTS 5.150%       | 55,058. | 55,058. |

TOTAL TO FORM 990-PF, PART II, LINE 10C

1,405,100.

1,405,100.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 11

| NAME AND ADDRESS  | TITLE AND<br>AVRG HRS/WK    | COMPEN-<br>SATION | EMPLOYEE            |                    |
|---|-----------------------------|-------------------|---------------------|--------------------|
|   |                             |                   | BEN PLAN<br>CONTRIB | EXPENSE<br>ACCOUNT |
| LINDA J. SHOEMAKER<br>1123 SPRUCE STREET<br>BOULDER, CO 80302 | PRESIDENT<br>20.00          | 0.                | 0.                  | 0.                 |
| STEPHEN M. BRETT<br>1123 SPRUCE STREET<br>BOULDER, CO 80302   | CHAIRMAN<br>2.00            | 0.                | 0.                  | 0.                 |
| MICHAEL BREWER<br>1123 SPRUCE STREET<br>BOULDER, CO 80302     | EXECUTIVE DIRECTOR<br>40.00 | 59,712.           | 4,321.              | 0.                 |
| MATTHEW S. BRETT<br>1123 SPRUCE STREET<br>BOULDER, CO 80302   | TRUSTEE<br>1.00             | 0.                | 0.                  | 0.                 |
| EMILY P. BRETT<br>1123 SPRUCE STREET<br>BOULDER, CO 80302     | TRUSTEE<br>1.00             | 0.                | 0.                  | 0.                 |
| TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII                  |                             | 59,712.           | 4,321.              | 0.                 |

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FORM 990-PF

PART XV - LINE 1A  
LIST OF FOUNDATION MANAGERS

STATEMENT 12

---

NAME OF MANAGER

---

LINDA J. SHOEMAKER  
STEPHEN M. BRETT



FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 13

---

**NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED**

---

THE BRETT FAMILY FOUNDATION  
1123 SPRUCE STREET  
BOULDER, CO 80302

E-MAIL: INFO@BRETTFOUNDATION.ORG

---

**TELEPHONE NUMBER**

---

(303) 442-1200

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**FORM AND CONTENT OF APPLICATIONS**

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THE FOUNDATION HAS NO PRESCRIBED APPLICATION FORM. FIRST-TIME GRANT APPLICANTS SHOULD INITIALLY CONTACT THE FOUNDATION BY LETTER OF INQUIRY AT LEAST TWO MONTHS PRIOR TO THE TARGETED APPLICATION DEADLINE. PLEASE INCLUDE THE FOLLOWING INFORMATION IN THE LETTER OF INQUIRY: 1.) BRIEF DESCRIPTION OF YOUR ORGANIZATION; 2.) PURPOSE OF THE PROGRAM OR PROJECT FOR WHICH YOU ARE SEEKING FUNDING AND THE AMOUNT BEING REQUESTED; 3.) OUTCOMES ANTICIPATED AND PLANS FOR ASSESSING ACHIEVEMENTS; 4.) CURRENT ORGANIZATIONAL OPERATING BUDGET, PLUS A PROJECT BUDGET IF APPLICABLE; AND 5.) COPY OF CURRENT 501(C)(3) DETERMINATION LETTER FROM THE IRS. THE BRETT FAMILY FOUNDATION WILL SEND A LETTER TO REQUEST A FULL PROPOSAL OR DECLINE YOUR LETTER OF INQUIRY. THE FOUNDATION ENCOURAGES THE USE OF THE COLORADO COMMON GRANT APPLICATION FORMAT FOR FULL PROPOSALS. PLEASE SEE OUR WEBSITE FOR ADDITIONAL INFORMATION ([WWW.BRETTFOUNDATION.ORG](http://WWW.BRETTFOUNDATION.ORG)).

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**ANY SUBMISSION DEADLINES**

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GRANT CYCLE DEADLINES ARE ACCORDING TO PROGRAM AREA. PLEASE SEE WEBSITE ([WWW.BRETTFOUNDATION.ORG](http://WWW.BRETTFOUNDATION.ORG)).

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**RESTRICTIONS AND LIMITATIONS ON AWARDS**

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THE BRETT FAMILY FOUNDATION SUPPORTS CARING COMMUNITIES BY INVESTING IN ORGANIZATIONS THROUGHOUT COLORADO WORKING FOR SOCIAL JUSTICE, AND BOULDER COUNTY NONPROFITS ADDRESSING THE NEEDS OF UNDERSERVED COMMUNITIES, PRIMARILY DISADVANTAGED YOUTH AND THEIR FAMILIES. THE FOUNDATION HAS TWO PRIMARY FUNDING PRIORITIES: 1.) SOCIAL JUSTICE (STATEWIDE): ORGANIZATIONS THROUGHOUT THE STATE OF COLORADO WORKING TO ADDRESS THE ROOT CAUSES OF SOCIAL, ECONOMIC, GENDER AND RACIAL INEQUITIES THROUGH STRATEGIES THAT CHALLENGE EXISTING POWER STRUCTURES AND PROVIDE ACCESS TO OPPORTUNITY FOR INDIVIDUALS AND THEIR FAMILIES. 2.) DIRECT SERVICES (BOULDER COUNTY): BOULDER COUNTY NONPROFITS THAT PROVIDE DIRECT SERVICES AND SUPPORT FOR UNDERSERVED AND FREQUENTLY MARGINALIZED POPULATIONS WITH AN EMPHASIS ON PROGRAMS FOR DISADVANTAGED AND HIGH-RISK YOUTH AND THEIR FAMILIES. THE BRETT FAMILY FOUNDATION FUNDS GROUPS THAT ARE TAX-EXEMPT UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE.

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 14

| RECIPIENT NAME AND ADDRESS   | RECIPIENT RELATIONSHIP<br>AND PURPOSE OF GRANT | RECIPIENT<br>STATUS | AMOUNT  |
|--|--|---------------------|---------|
| 9 TO 5 NAT ASSOC OF WORKING<br>WOMEN, 655 BROADWAY, SUITE 400,<br>DENVER, CO 80203 | N/A<br><br>OPERATING SUPPORT                   | PUBLIC<br>CHARITY   | 20,000. |
| ACCESS COUNSELING, 1534 55TH<br>STREET, BOULDER, CO 80303                          | N/A<br><br>OPERATING SUPPORT                   | PUBLIC<br>CHARITY   | 3,000.  |
| ACLU FOUNDATION OF COLORADO, 400<br>CORONA STREET, DENVER, CO 80218                | N/A<br><br>OPERATING SUPPORT                   | PUBLIC<br>CHARITY   | 2,000.  |
| ACORN INSTITUTE, 739 8TH STREET<br>SE, WASHINGTON, DC 20003                        | N/A<br><br>OPERATING SUPPORT                   | PUBLIC<br>CHARITY   | 2,500.  |
| AIDS WALK COLORADO, P.O. BOX<br>48120, DENVER, CO 80204                            | N/A<br><br>OPERATING SUPPORT                   | PUBLIC<br>CHARITY   | 1,000.  |
| ALLIANCE FOR JUSTICE, 11 DUPONT<br>CIRCLE, NW 2ND FLOOR, WASHINGTON,<br>DC 20036   | N/A<br><br>OPERATING SUPPORT                   | PUBLIC<br>CHARITY   | 2,500.  |
| ALTERNATIVES FOR YOUTH, 24 NINTH<br>AVENUE, LONGMONT, CO 80501                     | N/A<br><br>OPERATING SUPPORT                   | PUBLIC<br>CHARITY   | 3,000.  |
| ARC THRIFT OF COLORADO, 3300 EAST<br>1ST AVENUE, #390, DENVER, CO<br>80206         | N/A<br><br>OPERATING SUPPORT                   | PUBLIC<br>CHARITY   | 5,000.  |

## BRETT FAMILY FOUNDATION

84-1525821

|  |  |                   |        |
|--|--|-------------------|--------|
| ATTENTION HOMES, 3080 BROADWAY,<br>SUITE C, BOULDER, CO 80304  | N/A<br><br>OPERATING SUPPORT                         | PUBLIC<br>CHARITY | 3,000. |
| BALLOT INITIATIVES STRATEGY<br>CENTER FOUNDATION<br>1825 K STREET, NW SUITE 411,<br>WASHINGTON, DC 20036 | N/A<br><br>OPERATING SUPPORT                         | PUBLIC<br>CHARITY | 5,000. |
| BOULDER COUNTY HEALTH DEPARTMENT,<br>529 COFFMAN, SUITE 200, LONGMONT,<br>CO 80501                       | N/A<br><br>PROGRAM SUPPORT - OASOS<br>PROGRAM        | PUBLIC<br>CHARITY | 3,000. |
| BOULDER COUNTY HOUSING AUTHORITY,<br>P.O. BOX 471, BOULDER, CO 80306                                     | N/A<br><br>PROGRAM SUPPORT - CASA<br>DE LA ESPERANZA | PUBLIC<br>CHARITY | 3,000. |
| BOULDER PRIDE, P.O. BOX 1018,<br>BOULDER, CO 80306   | N/A<br><br>PROGRAM SUPPORT -<br>FUNDRAISER           | PUBLIC<br>CHARITY | 1,000. |
| BOULDER VALLEY WOMEN'S HEALTH<br>CENTER<br>2855 VALMONT ROAD, BOULDER, CO<br>80301                       | N/A<br><br>OPERATING SUPPORT                         | PUBLIC<br>CHARITY | 7,000. |
| CENTER FOR CIVIC POLICY, P.O. BOX<br>27616, ALBUQUERQUE, NM 87125  | N/A<br><br>OPERATING SUPPORT                         | PUBLIC<br>CHARITY | 5,000. |
| CENTER FOR INDEPENDENT MEDIA,<br>1825 CT AVE NW, #625, WASHINGTON,<br>DC 20009                           | N/A<br><br>OPERATING SUPPORT                         | PUBLIC<br>CHARITY | 5,000. |
| CENTER FOR INTERNATIONAL HUMAN<br>RIGHTS, LAW & ADVOCACY<br>2200 S. JOSEPHINE, DENVER, CO<br>80208       | N/A<br><br>OPERATING SUPPORT                         | PUBLIC<br>CHARITY | 6,000. |

## BRETT FAMILY FOUNDATION

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|   |  |                |         |
|---|--|----------------|---------|
| CHINOOK FUND, 2418 WEST 32ND STREET, DENVER, CO 80211   | N/A<br>OPERATING SUPPORT                               | PUBLIC CHARITY | 10,000. |
| CITIZENS FOR RESPONSIBILITY AND ETHICS IN WASHINGTON<br>1400 I STREET NW, SUITE 450, WASHINGTON, DC 20005 | N/A<br>PROGRAM SUPPORT - ETHICS WATCH COLORADO         | PUBLIC CHARITY | 5,000.  |
| COLOR , P.O. BOX 201061, DENVER, CO 80220   | N/A<br>OPERATING SUPPORT                               | PUBLIC CHARITY | 7,500.  |
| COLORADO CENTER ON LAW AND POLICY, 789 SHERMAN STREET, SUITE 300, DENVER, CO                              | N/A<br>OPERATING SUPPORT                               | PUBLIC CHARITY | 15,000. |
| COLORADO CRIMINAL JUSTICE REFORM COALITION<br>1212 MARIPOSA STREET, SUITE 4, DENVER, CO 80204             | N/A<br>OPERATING SUPPORT                               | PUBLIC CHARITY | 10,000. |
| COLORADO MEDIA MATTERS, 1625 MASS AVENUE NW, SUITE 300, WASHINGTON, DC 20036                              | N/A<br>OPERATING SUPPORT                               | PUBLIC CHARITY | 2,500.  |
| COLORADO MUSIC FESTIVAL, 900 BASELINE ROAD, COTTAGE 100, BOULDER, CO 80302                                | N/A<br>OPERATING SUPPORT                               | PUBLIC CHARITY | 2,500.  |
| COLORADO NONPROFIT DEVELOPMENT CENTER<br>4130 TEJON STREET, SUITE A, DENVER, CO 80211                     | N/A<br>PROGRAM SUPPORT - VETERANS HELPING VETERANS NOW | PUBLIC CHARITY | 3,000.  |
| COLORADO PROGRESSIVE COALITION, 1029 SANTA FE DRIVE, DENVER, CO 80204                                     | N/A<br>OPERATING SUPPORT                               | PUBLIC CHARITY | 32,500. |

|   |   |                   |         |
|---|---|-------------------|---------|
| COMMON CAUSE EDUCATION FUND, 1536<br>WYNKOOP ST, SUITE 102, DENVER, CO<br>80202                           | N/A<br><br>OPERATING SUPPORT                                  | PUBLIC<br>CHARITY | 15,000. |
| COMMUNITY ACTION DEVELOPMENT<br>CORPORATION<br>P.O. BOX 471, BOULDER, CO 80306                            | N/A<br><br>PROGRAM SUPPORT -<br>LATINA LIFE SKILLS<br>PROGRAM | PUBLIC<br>CHARITY | 3,000.  |
| FOUNDATION FIGHTING BLINDNESS,<br>INC.<br>6565 S. DAYTON STREET, SUITE<br>2100, ENGLEWOOD, CO 80111       | N/A<br><br>PROGRAM SUPPORT -<br>FUNDRAISER                    | PUBLIC<br>CHARITY | 500.    |
| FRACTURED ATLAS, 248 W. 35TH<br>STREET, SUITE 1202, NEW YORK, NY<br>10001                                 | N/A<br><br>OPERATING SUPPORT                                  | PUBLIC<br>CHARITY | 500.    |
| FRESC, 140 SHERIDAN BOULEVARD,<br>DENVER, CO 80226  | N/A<br><br>OPERATING SUPPORT                                  | PUBLIC<br>CHARITY | 15,000. |
| GRASSROOTS INSTITUTE FOR<br>FUNDRAISING TRAINING<br>1904 FRANKLIN STREET, SUITE 705,<br>OAKLAND, CA 94612 | N/A<br><br>OPERATING SUPPORT                                  | PUBLIC<br>CHARITY | 1,000.  |
| GREAT EDUCATION COLORADO FUND,<br>P.O. BOX 300343, DENVER, CO 80203                                       | N/A<br><br>OPERATING SUPPORT                                  | PUBLIC<br>CHARITY | 2,500.  |
| GREEN HEART INSTITUTE, 2805<br>WILDERNESS PLACE, SUITE 1200,<br>BOULDER, CO 80301                         | N/A<br><br>OPERATING SUPPORT                                  | PUBLIC<br>CHARITY | 4,000.  |
| GROWING GARDENS, 3198 N.<br>BROADWAY, BOULDER, CO 80304   | N/A<br><br>OPERATING SUPPORT                                  | PUBLIC<br>CHARITY | 3,000.  |

|   |   |                   |         |
|---|---|-------------------|---------|
| HUNTINGTON'S DISEASE SOCIETY OF AMERICA<br>505 EIGHTH AVENUE, SUITE 902, NEW YORK, NY 10018       | N/A<br>PROGRAM SUPPORT -<br>FUNDRAISER      | PUBLIC<br>CHARITY | 1,000.  |
| I HAVE A DREAM FOUNDATION, 2515 EAST STERLING CIRCLE, SUITE 200, BOULDER, CO                      | N/A<br>PROGRAM SUPPORT -<br>ANNUAL LUNCHEON | PUBLIC<br>CHARITY | 1,000.  |
| IMMIGRANT LEGAL CENTER OF BOULDER COUNTY<br>948 NORTH STREET, SUITE 8, BOULDER, CO 80302          | N/A<br>OPERATING SUPPORT                    | PUBLIC<br>CHARITY | 3,000.  |
| IMPACT ON EDUCATION, 75 MANHATTAN DRIVE, SUITE 205, BOULDER, CO 80303                             | N/A<br>OPERATING SUPPORT                    | PUBLIC<br>CHARITY | 7,500.  |
| INTERCAMBIO DE COMUNIDADES, 4735 WALNUT STREET, SUITE B, BOULDER, CO 80301                        | N/A<br>OPERATING SUPPORT                    | PUBLIC<br>CHARITY | 6,000.  |
| LATINA INITIATIVE, 1536 WYNKOOP STREET, SUITE 4-B, DENVER, CO 80202                               | N/A<br>OPERATING SUPPORT                    | PUBLIC<br>CHARITY | 15,000. |
| LEAGUE OF CONSERVATION VOTERS EDUCATION FUND<br>1920 L STREET NW, SUITE 800, WASHINGTON, DC 20036 | N/A<br>OPERATING SUPPORT                    | PUBLIC<br>CHARITY | 5,000.  |
| MESA - MOVING TO END SEXUAL ASSAULT<br>2885 EAST AURORA AVENUE, SUITE 10, BOULDER, CO 80303       | N/A<br>OPERATING SUPPORT                    | PUBLIC<br>CHARITY | 15,000. |
| MOUNTAIN MAMMAS CHARITIES, 147 ST. VRAIN TRAIL, WARD, CO 80481                                    | N/A<br>OPERATING SUPPORT                    | PUBLIC<br>CHARITY | 1,000.  |

|  |  |                   |         |
|--|--|-------------------|---------|
| NARAL PRO-CHOICE COLORADO<br>FOUNDATION<br>1905 SHERMAN STREET, SUITE 800,<br>DENVER, CO 80203 | N/A<br><br>OPERATING SUPPORT                 | PUBLIC<br>CHARITY | 10,000. |
| NGLTF, 1325 MASSACHUSETTS AVENUE<br>NW, SUITE 600, WASHINGTON, DC<br>20005                     | N/A<br><br>PROGRAM SUPPORT -<br>FUNDRAISER   | PUBLIC<br>CHARITY | 750.    |
| OUR CENTER, 303 ATWOOD STREET,<br>LONGMONT, CO 80501   | N/A<br><br>OPERATING SUPPORT                 | PUBLIC<br>CHARITY | 5,000.  |
| PADRES UNIDOS, 3025 W. 37TH<br>AVENUE, SUITE 209, DENVER, CO<br>80211                          | N/A<br><br>OPERATING SUPPORT                 | PUBLIC<br>CHARITY | 10,000. |
| PLANNED PARENTHOOD OF THE ROCKY<br>MOUNTAINS<br>7155 E. 38TH AVENUE, DENVER, CO<br>80207       | N/A<br><br>OPERATING SUPPORT                 | PUBLIC<br>CHARITY | 16,000. |
| PROGRESSNOW, 1536 WYNKOOP STREET,<br>SUITE 4A, DENVER, CO 80202                                | N/A<br><br>OPERATING SUPPORT                 | PUBLIC<br>CHARITY | 10,000. |
| PROJECT YES, 200 E. SOUTH BOULDER<br>ROAD, LAFAYETTE, CO 80026                                 | N/A<br><br>OPERATING SUPPORT                 | PUBLIC<br>CHARITY | 4,500.  |
| RIGHTS FOR ALL PEOPLE / DERECHOS<br>PARA TODOS<br>3131 W. 14TH AVENUE, DENVER, CO<br>80204     | N/A<br><br>PROGRAM SUPPORT - RAP<br>AND CIRC | PUBLIC<br>CHARITY | 25,000. |
| SAFE SHELTER OF ST. VRRAIN VALLEY,<br>P.O. BOX 231, LONGMONT, CO 80502                         | N/A<br><br>OPERATING SUPPORT                 | PUBLIC<br>CHARITY | 3,000.  |

## BRETT FAMILY FOUNDATION

84-1525821

|  |   |                   |         |
|--|---|-------------------|---------|
| SAFEHOUSE PROGRESSIVE ALLIANCE<br>FOR NONVIOLENCE<br>835 NORTH STREET, BOULDER, CO<br>80304    | N/A<br><br>OPERATING SUPPORT                      | PUBLIC<br>CHARITY | 3,000.  |
| TEENS, INC., P.O. BOX 1070,<br>NEDERLAND, CO 80466   | N/A<br><br>OPERATING SUPPORT                      | PUBLIC<br>CHARITY | 4,500.  |
| THE BELL POLICY CENTER, 1905<br>SHERMAN STREET, SUITE 900,<br>DENVER, CO 80203                 | N/A<br><br>OPERATING SUPPORT                      | PUBLIC<br>CHARITY | 90,000. |
| THE COMMUNITY FOUNDATION SERVING<br>BOULDER COUNTY<br>1123 SPRUCE STREET, BOULDER, CO<br>80302 | N/A<br><br>OPERATING SUPPORT                      | PUBLIC<br>CHARITY | 17,950. |
| THE GAY, LESBIAN, BISEXUAL,<br>TRANSGENDER CENTER<br>P.O. BOX 9798, DENVER, CO 80209           | N/A<br><br>OPERATING SUPPORT                      | PUBLIC<br>CHARITY | 5,000.  |
| THE LOGAN SCHOOL FOR CREATIVE<br>LEARNING<br>1005 YOSEMITE STREET, DENVER, CO<br>80230         | N/A<br><br>OPERATING SUPPORT                      | PUBLIC<br>CHARITY | 4,500.  |
| THE RAILYARD DOGS, 1610 LITTLE<br>RAVEN STREET, SUITE 115, DENVER,<br>CO 80202                 | N/A<br><br>OPERATING SUPPORT                      | PUBLIC<br>CHARITY | 1,000.  |
| THE WHITE HOUSE PROJECT, 110 WALL<br>STREET, 2ND FLOOR, NEW YORK, NY<br>10005                  | N/A<br><br>OPERATING SUPPORT                      | PUBLIC<br>CHARITY | 2,500.  |
| TIDES CENTER, P.O. BOX 29907, SAN<br>FRANCISCO, CA 94129                                       | N/A<br><br>PROGRAM SUPPORT - THE<br>BODY POSITIVE | PUBLIC<br>CHARITY | 3,000.  |



|   |   |                |         |
|---|---|----------------|---------|
| UNITED BLACK WOMEN OF BOULDER VALLEY<br>2590 WALNUT STREET, SUITE 4,<br>BOULDER, CO 80302 | N/A<br><br>OPERATING SUPPORT                                | PUBLIC CHARITY | 2,500.  |
| UNIVERSITY OF COLORADO FOUNDATION, 4740 WALNUT STREET,<br>BOULDER, CO 80301               | N/A<br><br>PROGRAM SUPPORT -<br>CONFERENCE ON WORLD AFFAIRS | PUBLIC CHARITY | 3,000.  |
| VOLUNTEER CONNECTION, 2885 AURORA AVENUE, SUITE 32, BOULDER, CO 80303                     | N/A<br><br>OPERATING SUPPORT                                | PUBLIC CHARITY | 1,000.  |
| WOMEN DONORS NETWORK, 565 COMMERCIAL ST, #300, SAN FRANCISCO, CA 94111                    | N/A<br><br>OPERATING SUPPORT                                | PUBLIC CHARITY | 17,000. |
| WOMEN'S FOUNDATION OF COLORADO, 1901 EAST ASBURY AVENUE, DENVER, CO 80208                 | N/A<br><br>PROGRAM SUPPORT - PEP CLUB                       | PUBLIC CHARITY | 1,000.  |
| WOMEN'S WILDERNESS INSTITUTE, 5723 ARAPAHOE, SUITE 1B, BOULDER, CO 80303                  | N/A<br><br>OPERATING SUPPORT                                | PUBLIC CHARITY | 1,000.  |
| WORKING AMERICA EDUCATION FUND, 815 16TH ST, 5TH FL, WASHINGTON, DC 20006                 | N/A<br><br>OPERATING SUPPORT                                | PUBLIC CHARITY | 2,500.  |
| YMCA - BOULDER COUNTY, 5541 CENTRAL AVENUE, SUITE 135A, BOULDER, CO 80301                 | N/A<br><br>OPERATING SUPPORT                                | PUBLIC CHARITY | 3,000.  |
| YWCA OF BOULDER COUNTY, 2222 14TH STREET, BOULDER, CO 80302                               | N/A<br><br>OPERATING SUPPORT                                | PUBLIC CHARITY | 3,000.  |

BRETT FAMILY FOUNDATION

84-1525821

TOTAL TO FORM 990-PF, PART XV, LINE 3A

513,700.

**Depreciation and Amortization 990PF**  
 (Including Information on Listed Property)

**2008**  
 Attachment  
 Sequence No. **67**

▶ See separate instructions. ▶ Attach to your tax return.

|   |  |   |
|---|--|---|
| Name(s) shown on return<br><b>BRETT FAMILY FOUNDATION</b> | Business or activity to which this form relates<br><b>FORM 990-PF PAGE 1</b> | Identifying number<br><b>84-1525821</b> |
|---|--|---|

**Part I Election To Expense Certain Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I.

|   |           |          |
|---|-----------|----------|
| 1 Maximum amount. See the instructions for a higher limit for certain businesses .....  | <b>1</b>  | 250,000. |
| 2 Total cost of section 179 property placed in service (see instructions) .....   | <b>2</b>  |          |
| 3 Threshold cost of section 179 property before reduction in limitation .....   | <b>3</b>  | 800,000. |
| 4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- .....  | <b>4</b>  |          |
| 5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions ..... | <b>5</b>  |          |
| <b>6</b> (a) Description of property (b) Cost (business use only) (c) Elected cost  |           |          |
|   |           |          |
|   |           |          |
|   |           |          |
|   |           |          |
| 7 Listed property. Enter the amount from line 29 .....  | <b>7</b>  |          |
| 8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 .....  | <b>8</b>  |          |
| 9 Tentative deduction. Enter the smaller of line 5 or line 8 .....  | <b>9</b>  |          |
| 10 Carryover of disallowed deduction from line 13 of your 2007 Form 4562 .....  | <b>10</b> |          |
| 11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5 .....  | <b>11</b> |          |
| 12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11 .....  | <b>12</b> |          |
| 13 Carryover of disallowed deduction to 2009. Add lines 9 and 10, less line 12 .....  | <b>13</b> |          |

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)**

|   |           |      |
|---|-----------|------|
| 14 Special depreciation for qualified property (other than listed property) placed in service during the tax year ..... | <b>14</b> | 584. |
| 15 Property subject to section 168(f)(1) election .....   | <b>15</b> |      |
| 16 Other depreciation (including ACRS) .....  | <b>16</b> | 165. |

**Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**

**Section A**

|  |                          |        |
|--|--------------------------|--------|
| 17 MACRS deductions for assets placed in service in tax years beginning before 2008 .....  | <b>17</b>                | 3,004. |
| 18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ..... | <input type="checkbox"/> |        |

**Section B - Assets Placed in Service During 2008 Tax Year Using the General Depreciation System**

| (a) Classification of property        | (b) Month and year placed in service | (c) Basis for depreciation (business/investment use only - see instructions) | (d) Recovery period | (e) Convention | (f) Method | (g) Depreciation deduction |
|---------------------------------------|--------------------------------------|--|---------------------|----------------|------------|----------------------------|
| <b>19a</b> 3-year property            |                                      |  |                     |                |            |                            |
| <b>b</b> 5-year property              |                                      | 584.   | 5 YRS               | HY             | 200DB      | 117.                       |
| <b>c</b> 7-year property              |                                      |  |                     |                |            |                            |
| <b>d</b> 10-year property             |                                      |  |                     |                |            |                            |
| <b>e</b> 15-year property             |                                      |  |                     |                |            |                            |
| <b>f</b> 20-year property             |                                      |  |                     |                |            |                            |
| <b>g</b> 25-year property             |                                      |  | 25 yrs.             |                | S/L        |                            |
| <b>h</b> Residential rental property  | /                                    |  | 27.5 yrs.           | MM             | S/L        |                            |
|                                       | /                                    |  | 27.5 yrs.           | MM             | S/L        |                            |
| <b>i</b> Nonresidential real property | /                                    |  | 39 yrs.             | MM             | S/L        |                            |
|                                       | /                                    |  |                     | MM             | S/L        |                            |

**Section C - Assets Placed in Service During 2008 Tax Year Using the Alternative Depreciation System**

|                       |   |  |         |    |     |  |
|-----------------------|---|--|---------|----|-----|--|
| <b>20a</b> Class life |   |  |         |    | S/L |  |
| <b>b</b> 12-year      |   |  | 12 yrs. |    | S/L |  |
| <b>c</b> 40-year      | / |  | 40 yrs. | MM | S/L |  |

**Part IV Summary (See instructions.)**

|   |           |        |
|---|-----------|--------|
| 21 Listed property. Enter amount from line 28 .....   | <b>21</b> |        |
| 22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21.<br>Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr. .... | <b>22</b> | 3,870. |
| 23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs .....  | <b>23</b> |        |

**Part V Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

**24a** Do you have evidence to support the business/investment use claimed?  **Yes**  **No** **24b** If "Yes," is the evidence written?  **Yes**  **No**

| (a)<br>Type of property<br>(list vehicles first) | (b)<br>Date<br>placed in<br>service | (c)<br>Business/<br>investment<br>use percentage | (d)<br>Cost or<br>other basis | (e)<br>Basis for depreciation<br>(business/investment<br>use only) | (f)<br>Recovery<br>period | (g)<br>Method/<br>Convention | (h)<br>Depreciation<br>deduction | (i)<br>Elected<br>section 179<br>cost |
|--|-------------------------------------|--|-------------------------------|--|---------------------------|------------------------------|----------------------------------|---------------------------------------|
|--|-------------------------------------|--|-------------------------------|--|---------------------------|------------------------------|----------------------------------|---------------------------------------|

**25** Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use ..... **25**

**26** Property used more than 50% in a qualified business use:

| (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) |
|-----|-----|-----|-----|-----|-----|-----|-----|-----|
|     | :   | %   |     |     |     |     |     |     |
|     | :   | %   |     |     |     |     |     |     |
|     | :   | %   |     |     |     |     |     |     |

**27** Property used 50% or less in a qualified business use:

| (a) | (b) | (c) | (d) | (e) | (f) | (g)   | (h) | (i) |
|-----|-----|-----|-----|-----|-----|-------|-----|-----|
|     | :   | %   |     |     |     | S/L - |     |     |
|     | :   | %   |     |     |     | S/L - |     |     |
|     | :   | %   |     |     |     | S/L - |     |     |

**28** Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 ..... **28**

**29** Add amounts in column (i), line 26. Enter here and on line 7, page 1 ..... **29**

**Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

|   | (a)<br>Vehicle |    | (b)<br>Vehicle |    | (c)<br>Vehicle |    | (d)<br>Vehicle |    | (e)<br>Vehicle |    | (f)<br>Vehicle |    |
|---|----------------|----|----------------|----|----------------|----|----------------|----|----------------|----|----------------|----|
|   | Yes            | No | Yes            | No | Yes            | No | Yes            | No | Yes            | No | Yes            | No |
| <b>30</b> Total business/investment miles driven during the year ( <b>do not</b> include commuting miles) ..... |                |    |                |    |                |    |                |    |                |    |                |    |
| <b>31</b> Total commuting miles driven during the year .....  |                |    |                |    |                |    |                |    |                |    |                |    |
| <b>32</b> Total other personal (noncommuting) miles driven .....  |                |    |                |    |                |    |                |    |                |    |                |    |
| <b>33</b> Total miles driven during the year. Add lines 30 through 32 .....                                     |                |    |                |    |                |    |                |    |                |    |                |    |
| <b>34</b> Was the vehicle available for personal use during off-duty hours? .....                               |                |    |                |    |                |    |                |    |                |    |                |    |
| <b>35</b> Was the vehicle used primarily by a more than 5% owner or related person? .....                       |                |    |                |    |                |    |                |    |                |    |                |    |
| <b>36</b> Is another vehicle available for personal use? .....  |                |    |                |    |                |    |                |    |                |    |                |    |

**Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

|  | Yes | No |
|--|-----|----|
| <b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? .....  |     |    |
| <b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners ..... |     |    |
| <b>39</b> Do you treat all use of vehicles by employees as personal use? .....   |     |    |
| <b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? .....   |     |    |
| <b>41</b> Do you meet the requirements concerning qualified automobile demonstration use? .....  |     |    |

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

**Part VI Amortization**

| (a)<br>Description of costs | (b)<br>Date amortization<br>begins | (c)<br>Amortizable<br>amount | (d)<br>Code<br>section | (e)<br>Amortization<br>period or percentage | (f)<br>Amortization<br>for this year |
|-----------------------------|------------------------------------|------------------------------|------------------------|---|--------------------------------------|
|-----------------------------|------------------------------------|------------------------------|------------------------|---|--------------------------------------|

**42** Amortization of costs that begins during your 2008 tax year:

| (a) | (b) | (c) | (d) | (e) | (f) |
|-----|-----|-----|-----|-----|-----|
|     | :   |     |     |     |     |
|     | :   |     |     |     |     |

**43** Amortization of costs that began before your 2008 tax year ..... **43**

**44 Total.** Add amounts in column (f). See the instructions for where to report ..... **44**